Investment in Shares by UTI

†986. SHRI NARENDRA MOHAN: Will the Minister of FINANCE be pleased to state:

(a) the total investment made by the Unit Trust of India in shares so far and the actual status of such investement;

(b) whether the prices of the shares have risen or declined in comparison to their original investment value;

(c) whether there has been profits or loss on such investments during the last two years;

(d) in case of loss what is the amount thereof; and

(e) the amount of loss due to fall in the share prices in comparison to their original investment value?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The provisional figure for the total assets in equity (at cost) of domestic schemes, as on 30th June 2000, is Rs. 40,080 crores.

(b) The total appreciation in the equity portfolios of domestic schemes as on 30th June, 2000, excluding Special Unit Scheme 1999 (SUS-99), after booking profit of Rs. 8115 crores, was Rs. 901 crores. The depreciation in the equity portfolio of SUS-99, as on 30th June, 2000, was Rs. 2003 crores, after booking loss of Rs. 25 crores.

(c) UTI has booked profits from the said investment during the last two years. The total net profit was Rs. 2292.49 crores in 1998-99 and Rs. 8089.65 crores (provisional) in 1999-2000.

(d) and (e) Not applicable in view of (c) above.

†Original notice of the question was received in Hindi.